Nexus Global Cau Port Instl USD Acc

FACTSHEET - September 2026

LIBERO INTERNATIONAL (SICAV) PLC
NEXUS PORTFOLIO FUNDS

Strategy Objective

The Nexus Cautious Portfolio is an actively managed, globally diversified, multi asset class fund. The aim is capital protection and modest capital appreciation. The Cautious Portfolio is intended to create a lower risk investment opportunity that delivers an attractive return.

Investment Process

The fund manager's approach to investment combines strong valuation disciplines within a long-term strategic framework, together with a willingness to adjust asset allocation and stock selection in response to short term market opportunities. The Fund is not constrained by one particular investment style such as growth or value, but instead the manager believes that the best returns are achieved by correctly positioning the portfolio to benefit at all stages of each economic cycle. The manager has the mandate to search out value in all asset classes and so is well placed to judge the relative merits of a wide range of investment opportunities.

Key Fund Facts

Launch Date	09/09/2024
Launch Price	$100.00
Month End Price	$113.37
Fund Size	$8,240,394.00
Fund Structure	UCITS V
ISAs/SIPPs/SASSs	Eligible
Base Currency	US Dollar
Available Share Classes	A / B / Institutional / UA
Fund Charges	0% Initial
AMC	0.85%
Minimum Investment	$1,000
Dealing Frequency	Daily
ISIN Code	MT7000032892

Top 5 Performers

Time Period: 01/09/2026 to 30/09/2026

	Contribution
Nishi-Nippon	0.18%
Piraeus Bank	0.11%
BP	0.10%
ING Group	0.02%
SSE	-0.01%

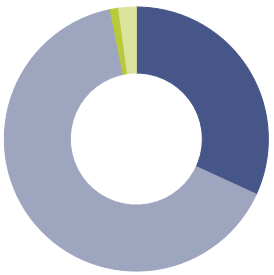
Bottom 5 Performers

Time Period: 01/09/2026 to 30/09/2026

	Contribution
iShares Physical Gold ETC	-0.35%
Vanguard EUR Corp 1-3 YR ETF	-0.26%
Novo Nordisk	-0.25%
iShares € Corporate Bond ETF	-0.24%
Rio Tinto	-0.22%

Asset Allocation

Portfolio Date: 30/09/2026



	%
Stock	31.9
Bond	65.0
Cash	1.0
Other	2.2
Total	**100.0**

Market Commentary

The third quarter was shaped by three key developments. First, tensions between the U.S., Israel and Iran escalated again following the collapse of the memorandum of understanding in late June. While military activity was less intense than in the previous quarter, disruption to global shipping increased significantly as both the U.S. and Iran claimed control over passage through the Strait of Hormuz. Oil prices rose above $100 per barrel by quarter end, despite a recovery in crude oil and refined product flows through the Strait. The more immediate economic and inflationary risk remains the shortage of refined products, particularly diesel, as refinery damage in the Gulf and Russia continues to constrain global supply.

Second, interest rates moved steadily higher, driven by rising energy prices, additional monetary policy tightening, expectations of further rate increases and improving economic growth.

Third, business confidence remained resilient. European purchasing manager surveys pointed to stronger growth prospects, with similar improvements seen in the U.S. and other developed markets. Following weaker growth in late 2025 and early 2026, economic activity is now recovering.

Market performance during September and the third quarter reflected these developments. Fixed income markets experienced particularly weak returns, extending losses over the quarter and year to date. Currency and commodity markets were mixed: the U.S. dollar strengthened, gold declined, while Bitcoin and oil rallied. The yen recovered from previous lows, supported modestly by coordinated intervention from the U.S. and Japan.

We expect continued upward pressure on bond yields until there is greater certainty regarding a resolution of the U.S.-Iran conflict. However, we are less concerned when rising yields reflect stronger economic activity. Robust corporate earnings continue to support employment, wage growth and capital expenditure, particularly in AI, where demand for computing capacity remains strong. While inflation appears sticky and may require modest further policy tightening, we do n...

Top 10 Holdings

Portfolio Date: 30/09/2026

	Weighting %
Vanguard EUR Corp 1-3YR ETF	5.57
SPDR 0-5YR Corp Bond ETF	5.01
UK TREASURY 4.375% 07/03/2028	4.81
UK TREASURY 4% 22/10/2031	4.37
iShares € Corporate Bond ETF	3.57
UK TREASURY 4.5% 07/06/2028	3.40
UK TREASURY 3.75% 07/03/2027	3.32
AUSTRALIA GOVT BOND 2.25% 21/05/2028	3.31
UK TREASURY 4.125% 22/07/2029	3.27
UK TREASURY 4.125% 29/01/2027	3.07
	39.70

We remain well diversified, favouring long-term themes including technology, defence, energy, mining and healthcare. Within fixed income, we prefer shorter to intermediate maturities and higher quality credit, reflecting concerns around persistent inflation, government borrowing and higher yields, while maintaining flexibility as conditions evolve.

Important: the value of investments and the income from them can go down as well as up. You may not recover what you invest.

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Performance Figures

Past performance is not a guide to future performance and future returns are not guaranteed.
The current fund manager, Oakglen Wealth, was appointed to manage this fund on incep⍰on, 9th September 2024.

Cumulative Performance %	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since inception	Annualised return SI
Nexus Global Cau Port Instl USD Acc	-1.42	0.24	1.08	3.42	5.57	—	13.37	6.47

Source: Morningstar Direct

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	—	—	—	—	—	—	—	—	—	-0.68	-0.51	-1.66	—
2025	2.91	0.00	0.21	2.19	2.18	1.68	-1.61	1.31	1.24	-0.95	1.05	1.98	12.81
2026	3.90	2.27	-3.71	1.36	0.68	-1.19	0.93	0.74	-1.42				3.42

Source: Morningstar Direct
The monthly returns in bold represent the investment performance achieved by Oakglen Wealth having been appointed on 1st June 2024
Past performance shown is for the A class units and may differ from the class you are invested in. Other Unit classes are available.
Please contact your adviser for a copy of the PRIIP for the cost and charges for the Unit class you have been recommended.

Investment Managers

Jeff Brummette
Chief Investment Officer

Jeff is the Chief Investment Officer for Oakglen Wealth. He brings decades of investment markets experience to his role and was one of the founding partners of Rubicon Fund Management LLP and latterly Head of Investor Relations. Prior to his return to Rubicon, he was founder and CIO of Onewall Advisors UK LLP. Before setting up Onewall, Jeff was a Partner and Portfolio Manager at Strategic Fixed Income UK LLP, where he was involved in managing strategies for the macro hedge fund and a variety of managed accounts.

Earlier in his career, he worked for the foreign exchange unit of Salomon Smith Barney (in Singapore) and managed a variety of global fixed income portfolios at Prudential Global Advisors (a unit of The Prudential Insurance Company of America), and as an analyst in the economic research department of the Irving Trust Company in New York City. Jeff holds a BA with High Honours in Economics from Rutgers University and an MBA from New York University's Stern School of Business Administration.

Nick Davis
Investment Manager

Nick has more than 31 years of experience in investment management. He began his career managing money for individuals at Kleinwort Benson before moving to Credit Suisse Private Bank in 1999. In 2005, he began working with institutional clients, specialising in charities at CCLA and pension funds at PSolve, before returning to managing portfolios for individuals, pensions, trusts and charities at Williams de Broe.

More recently, Nick spent 10 years at Quilter Cheviot as a Discretionary Fund Manager, managing investments for private clients in SIPPs, ISAs, and Offshore Bonds. In addition, Nick works closely with intermediaries both onshore and offshore. Nick is a Chartered Fellow of the Chartered Institute for Securities & Investment.

About Oakglen Wealth

Oakglen Wealth is an independent investment manager, combining service orientated discretionary and advisory investment management. As an independently owned and managed business, our clients are always the priority. We are committed to building enduring relationships, understanding individual needs and constructing strategies that help clients achieve exceptional outcomes. Through our distinctive network, our clients can access investment opportunities and innovative ideas not usually available to most investors. Our highly personalised service is delivered by our experienced team and powered by the very latest technology.

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Contact Us
If you have any questions on this fund, please email: info@libero-nexus.com

Contact Details
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