

NEXUS GLOBAL DYNAMIC PORTFOLIO INSTITUTIONAL ACCUMULATION CLASS USD

FACTSHEET - March 2026



Strategy Objective

The Nexus Global Dynamic Portfolio is an actively managed, globally diversified, equity portfolio. The manager has the mandate to seek value globally and is not constrained by a benchmark.

Investment Process

The Nexus Global Dynamic Portfolio is an actively managed, globally diversified, equity portfolio. The manager has the mandate to seek value globally and is not constrained by benchmarks. Stock selection is driven by a firm understanding of an individual company's underlying business fundamentals and how they relate to an ever-changing world. It is important to consider the interplay of monetary and fiscal policies around the world and how significant changes in these policies may affect equity markets. High conviction ideas are generated by a combination of internal and external research and quantitative and technical analysis. Owning equities and investing in the stock market allows an investor to participate in the future growth of the world. A diversified and liquid portfolio of equities will benefit in an ever-changing and growing world economy, where innovation and technological advances continue to drive new investment opportunities. One of our objectives is to identify future trends and themes using our internal analytical capability and to find ways to allow the Dynamic Portfolio to participate.

Key Fund Facts

Launch Date	02.09.2024
Launch Price	€100 / \$100 / €100
Month End Price	€120.98 / \$118.17 / €113.50
Fund Size	53,048,637.75
Fund Structure	UCITS V
ISAs/SIPPs/SASSs	Eligible
Base Currency	Euro
Available Share Classes	GBP/USD/EUR
Fund Charges	0% Initial
AMC	0.85%
Minimum Investment	€10,000 / \$10,000 / €10,000
Dealing Frequency	Daily
ISIN Code	MT7000035010 / MT7000035036/ MT7000035028

Top 5 Performers

Time Period: 01/03/2026 to 31/03/2026

	Contribution
BP	0.44%
Palo Alto	0.15%
Leonardo	-0.01%
Amazon	-0.02%
Worley	-0.02%

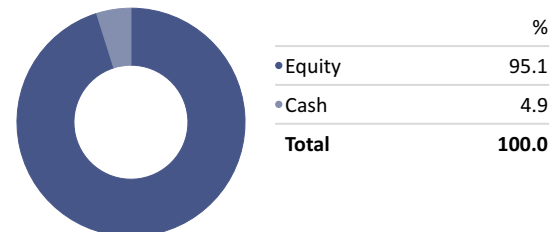
Bottom 5 Performers

Time Period: 01/03/2026 to 31/03/2026

	Contribution
Samsung	-0.98%
Siemens	-0.76%
VanEck Global Mining ETF	-0.70%
Anglo American	-0.47%
Nishi-Nippon Financial	-0.46%

Asset Allocation

Portfolio Date: 31/03/2026



Market Commentary

March has been the most challenging month for markets since the era-Covid meltdown. The U.S. and Israeli military action against Iran, which began on 28th February, has significantly disrupted global energy markets.

Asset prices tumbled sharply over the month, with all sectors down bar energy. There were no effective safe havens as technology, healthcare, consumer staples, and even defence and gold were negative on the month. Fixed income markets also declined as expectations shifted from pricing interest rate cuts to rate hikes. The logic being that the energy shock would drive inflation higher, forcing central banks to respond by tightening policy to contain inflationary pressures.

Over the past year, we have consistently highlighted several key investment themes, including defence, technology, energy (particularly electricity), commodities such as gold, mining, and financials. We have also added selective exposure to oil and gas within portfolios.

It is reasonable to expect global defence spending to continue rising, not just in Europe but worldwide. President Trump is currently seeking an additional \$200 billion from Congress, taking the 2026 U.S. defence budget to around \$900 billion, with indications that spending could rise to as much as \$1.5 trillion in fiscal 2027.

Technology investment is on track to rival defence spending, with the large technology companies planning to invest more than \$600 billion this year. The build out of AI data centres requires ever increasing amounts of energy, with utilities and governments working alongside the technology sector, which is providing much of the capital. This investment cycle is highly resource intensive, particularly for raw materials such as copper. Against the backdrop of developments in the Gulf, it is also likely that investment in conventional fossil fuels will increase.

Government deficits are expected to continue widening as countries seek to fund higher defence spending and potentially subsidise their economies to offset higher energy costs. We therefore remain cautious on long duration fixed income, a view that would change only if global growth were to slow materially.

Until hostilities cease and shipping through the Strait of Hormuz resumes, financial markets are likely to remain exceptionally volatile.

Important: the value of investments and the income from them can go down as well as up. You may not recover what you invest.

Top 10 Holdings

Portfolio Date: 31/03/2026

	Portfolio Weighting %
VanEck Global Mining ETF	3.47
Siemens	3.42
RTX	3.35
Leonardo	3.12
Rio Tinto	3.09
Alphabet	3.06
Polar Capital Technology Fund	2.96
ING Groep	2.89
Xtrackers MSCI World Energy ETF	2.88
iShares MSCI Japan ETF USD Acc	2.78
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LIBERO INTERNATIONAL (SICAV) PLC
NEXUS PORTFOLIO FUNDS

Performance Figures

Past performance is not a guide to future performance and future returns are not guaranteed.
The current fund manager, Oakglen Wealth, was appointed to manage this fund on 1st June 2024.

Cumulative Performance %	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since inception	Annualised return SI
Nexus Global Dynamic Port Ins USD Invstr	-9.54	-2.06	1.25	-2.06	—	—	13.00	15.80

Source: Morningstar Direct

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	—	—	—	—	—	—	—	—	—	—	—	—	—
2022	—	—	—	—	—	—	—	—	—	—	—	—	—
2023	—	—	—	—	—	—	—	—	—	—	—	—	—
2024	—	—	—	—	—	—	—	—	—	—	—	—	—
2025	—	—	—	—	—	3.22	1.31	1.69	4.96	1.86	-1.12	2.65	—
2026	6.55	1.61	-9.54										-2.06

Source: Morningstar Direct

The monthly returns in bold represent the investment performance achieved by Oakglen Wealth having been appointed on 1st June 2024

Investment Managers

Jeff Brummette Chief Investment Officer

Jeff is the Chief Investment Officer for Oakglen Wealth. He brings decades of investment markets experience to his role and was one of the founding partners of Rubicon Fund Management LLP and latterly Head of Investor Relations. Prior to his return to Rubicon, he was founder and CIO of Onewall Advisors UK LLP. Before setting up Onewall, Jeff was a Partner and Portfolio Manager at Strategic Fixed Income UK LLP, where he was involved in managing strategies for the macro hedge fund and a variety of managed accounts.

Earlier in his career, he worked for the foreign exchange unit of Salomon Smith Barney (in Singapore) and managed a variety of global fixed income portfolios at Prudential Global Advisors (a unit of The Prudential Insurance Company of America), and as an analyst in the economic research department of the Irving Trust Company in New York City. Jeff holds a BA with High Honours in Economics from Rutgers University and an MBA from New York University's Stern School of Business Administration.



Nick Davis Investment Manager

Nick has more than 31 years of experience in investment management. He began his career managing money for individuals at Kleinwort Benson before moving to Credit Suisse Private Bank in 1999. In 2005, he began working with institutional clients, specialising in charities at CCLA and pension funds at PSolve, before returning to managing portfolios for individuals, pensions, trusts and charities at Williams de Broe.

More recently, Nick spent 10 years at Quilter Cheviot as a Discretionary Fund Manager, managing investments for private clients in SIPPs, ISAs, and Offshore Bonds. In addition, Nick works closely with intermediaries both onshore and offshore. Nick is a Chartered Fellow of the Chartered Institute for Securities & Investment.



About Oakglen Wealth

Oakglen Wealth is an independent investment manager, combining service orientated discretionary and advisory investment management. As an independently owned and managed business, our clients are always the priority. We are committed to building enduring relationships, understanding individual needs and constructing strategies that help clients achieve exceptional outcomes. Through our distinctive network, our clients can access investment opportunities and innovative ideas not usually available to most investors. Our highly personalised service is delivered by our experienced team and powered by the very latest technology.

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Contact Us

If you have any questions on this fund, please email: info@libero-nexus.com.

Contact Details

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