

LIBERO INTERNATIONAL SICAV PLC

KEY INFORMATION DOCUMENT (KID)

NEXUS GLOBAL DYNAMIC PORTFOLIO – CLASS INSTITUTIONAL GBP INVESTOR SHARES

PURPOSE

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

GENERAL INFORMATION

| | |
|-------------------------------|--|
| Product Name: | NEXUS GLOBAL DYNAMIC PORTFOLIO |
| ISIN: | MT7000035010 |
| PRIIP manufacturer: | Libero International SICAV plc (the “Company”), a Maltese multi-fund investment company, having its registered office at Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1, Central Business District, Birkirkara CBD 1040, Malta (founded 2013), and registered with the Malta Business Registry under number SV 271 (call: +356 277 84010; or visit www.blacktowerfm.com for more information). |
| Competent Authority: | The Malta Financial Services Authority (MFSA) is responsible for supervising Libero International SICAV plc in relation to this Key Information Document (KID). This PRIIP (“Packaged retail and insurance-based investment product”) is authorised in Malta. Libero International SICAV plc is authorised in Malta and regulated by the MFSA. |
| Date of this document: | 31 st July, 2024 |

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type

NEXUS GLOBAL DYNAMIC PORTFOLIO (the “Fund”) is a self-managed sub-fund of LIBERO INTERNATIONAL SICAV PLC, which is a Company organised under the laws of Malta as a multi-fund investment company with variable share capital (SICAV). The Company consists of separate classes of shares constituting segregated sub-funds which are segregated patrimonies. The Company is licensed by the Malta Financial Services Authority under license number CIS/271C.

Objective

The investment objective of this Fund is to provide capital growth from a portfolio of international equities with a sterling bias.

Investment Policy

To reach this goal the Fund shall invest as follows:

- Investing in a portfolio of internationally diversified equities and other transferable securities (including investment trusts), collective investment schemes, deposits, and forward foreign exchange contracts using tactical asset allocation on a geographic basis.
- The Fund will primarily invest in a diversified portfolio of listed companies which have a minimum market capital of over £150 million at the point of investment.
- No restrictions in terms of investment type, geographical or economic sector.
- Forward foreign exchange contracts may be used to hedge currency exposure and minimise volatility in each investor share class. However, on giving 60 days’ prior notice to Shareholders, the Fund may, in addition to its other investment powers commence using these contracts (sometimes known as “derivatives”) for investment purposes.

For full details, please refer to the prospectus of the Fund.

Intended retail investor

The Fund is intended to be marketed to all types of investors who are looking for capital growth and income with a medium to long term investment time horizon, i.e. they should plan to hold the Fund for at least five years. The Fund is designed for use either as part of a diversified investment portfolio or as sole diversified investment providing access to the asset class. Investors buying the Fund need to have an understanding about investing in funds and they also should be prepared to bear losses since the Fund is not guaranteed and they may receive back less than the amount originally invested. The PRIIP manufacturer may terminate the product early.

The amount you will receive upon early termination may be less than the amount you invested.

The Class Institutional Investor Shares available to defined benefit pension schemes and participants thereof (whether investing directly or indirectly) investing a minimum of GBP500,000, EUR500,000 or USD 500,000 or such lower amount as may be determined by the Directors.

Term of the Product

The product has been established for an indefinite period of time.

Subscriptions and Redemptions

You can buy, sell and switch shares in the Fund every business day in every calendar week (the Subscription/Redemption Day) by providing instructions to Apex Fund Services (Malta) Limited within one business days before the relevant valuation date (the business day preceding the Subscription/Redemption Day) as outlined in the Offering Supplement of the Fund. In terms of the Articles of Association of the Company, there may be instances where the Directors may limit the amount of redemptions that can be effected from the Fund or if deemed feasible, suspend dealing in the Fund.

Other details

The Fund’s depositary bank is Sparkasse Bank Malta plc. The prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund. These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices by contacting during normal office hours, the Administrator, Apex Fund Services (Malta) Limited, Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1 Central Business District, Birkirkara CBD 1040, Malta or via email: apex.libero@apexgroup.com. Further information is available at: www.libero-nexus.com.

*Due to lack of data available for this Sub-Fund, the Portfolio Manager has identified a suitable benchmark being, 40% FTSE ALL-SHARE INDEX and 60% FTSE All World Index.



The above Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and illustrates how likely it is that the product will lose money as a result of future (unknown) market conditions or because the Fund is not able to pay you. We have classified this product as a 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact our capacity to pay you. This indicator makes use of past returns which may be a poor indicator for the future. Hence, the actual risk of losing money may be significantly higher particularly if the PRIIP is not held for the recommended holding period.

Be aware of a potential currency risk. Changes in exchange rates to which the Fund is exposed will affect the final return you get. If this PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. This type of risk is not considered in the indicator shown above. **Be aware of liquidity risks:** under certain market conditions redemptions might be partially limited or fully ceased for some period of time.

The product may be exposed to further risks e.g. operational, counterparty, leveraged investments, political and legal, which are not included in the SRI. Please refer to the prospectus for more detail. The PRIIP holds no capital protection against market risk or credit risk so you could lose some or all of your investment. **Should your investment fall below the minimum holding, you may be requested to provide additional investment.**

Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the Fund and the suitable benchmark as relevant over the last 10 years. Markets may develop very differently in the future.

| Recommended Holding Period: 5 years | | | |
|---|-------------------------------------|--------------------------|---|
| Example Investment: GBP 10,000 | | If you exit after 1 year | If you exit after 5 years (the Recommended holding period) |
| There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs | GBP 3,395 | GBP 4,533 |
| | Average return each year | -66.1 % | -14.6 % |
| Unfavorable scenario | What you might get back after costs | GBP 8,258 | GBP 6,671 |
| | Average return each year | -17.4 % | -7.8 % |
| Moderate Scenario | What you might get back after costs | GBP 10,108 | GBP 10,439 |
| | Average return each year | 1.1 % | 0.9 % |
| Favorable Scenario | What you might get back after costs | GBP 12,262 | GBP 16,189 |
| | Average return each year | 22.6 % | 10.1 % |

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest GBP 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to portfolio returns under various scenarios, the product may be affected by several other risk factors and your maximum loss would be that you will lose all your investment. Please refer to the prospectus for a more detailed explanation of risks. Should your investment fall below the minimum holding, you may be requested to provide additional investment.

Unfavorable scenario: this type of scenario occurred for an investment using the benchmark as applicable between end September 2018 and end September 2023.

Moderate scenario: this type of scenario occurred for an investment using the benchmark as applicable between end February 2015 and end February 2020.

Favorable scenario: this type of scenario occurred for an investment using the benchmark as applicable end April 2014 and end April 2019.

WHAT HAPPENS IF LIBERO INTERNATIONAL SICAV PLC IS UNABLE TO PAY OUT?

Losses are not covered by a guarantee scheme. You are exposed to the risk that the issuer might not be able to meet its obligations in connection with the product for instance in the event the issuer becomes insolvent or defaults on its obligations (including payment obligations). This may adversely affect the value of the product and could lead to you losing some or all of your investment in the product.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. We also assumed that 10,000 GBP is invested.

| Investment GBP 10,000 | if you cash in after 1 year | if you cash in after 5 years recommended holding period |
|------------------------|-----------------------------|--|
| Scenarios | | |
| Total Costs | GBP 163 | GBP 817 |
| Annual Cost Impact (*) | 1.6 % | 1.6 % |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.6% before costs and 0.9% after costs.

Composition of Costs

The table below shows different types of costs applicable to the investment return you might get and the meaning of the different cost categories. The table also shows the impact on return per year. These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

| | | | If you exit after 1 year |
|---|---|---|--------------------------|
| One-Off Costs upon entry or exit | Entry Costs | The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. | n/a |
| | Exit Costs | The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product. | n/a |
| Ongoing Costs | Management fees and other administrative or operating costs | 1.56% of the value of your investment per year. This percentage is based on actual costs over the last year. | 156 GBP |
| | Transaction costs | 0.07% of the value of your investment per year. This is an estimate of the Costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 7 GBP |
| Incidental Costs | Performance fees | There is no performance fee for this Sub-Fund. | n/a |
| | Carried Interest | There is no carried interest for this Sub-Fund. | n/a |

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years which is the period over which an investment into the product is expected to break-even. Please note that this is not guaranteed. The more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you can redeem before the RHP at the Net Asset Value of the product. Also, you might have needs and constraints implying a completely different holding period suitable to you. Thus, we recommend you discuss this point with your financial advisor.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank. Any complaint regarding the product or this document can be submitted to the distributor on the following website: www.blacktowerfm.com or at the following address: Libero International SICAV plc, Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1, Central Business District, Birkirkara CBD 1040, Malta. Investors shall note that a complaint can be also addressed by e-mail to shareholderservicesmalta@apexgroup.com

OTHER RELEVANT INFORMATION

This Key Information Document does not contain all information relating to this product. Further information about NEXUS GLOBAL DYNAMIC PORTFOLIO, its prospectus, and the latest annual and semi-annual report of LIBERO INTERNATIONAL SICAV PLC may be obtained free of charge, in English language, from www.blacktowerfm.com, the appointed distributors. The information contained in the Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. Any updated version of the Key Information Document will be available on request at the following address: Libero International SICAV plc, Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1, Central Business District, Birkirkara CBD 1040, Malta. Updates to this KID will be available by request to apex_libero@apexgroup.com. You can find information related to past performance of the last 10 years and to previous performance scenario at www.libero-nexus.com.